

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

IN RE:

CASE NO. 3:12-bk-03262-PMG

JAMES R. OLIN and
MELISSA G. OLIN,

Debtors.

**DEBTORS' MOTION FOR VALUATION OF SECURED CLAIM EIGHT
FILED BY SELECT PORTFOLIO SERVICING, INC.
AS SERVICER FOR U.S. BANK, N.A.**

**NOTICE OF OPPORTUNITY TO
OBJECT AND FOR HEARING**

Pursuant to M.D. Fla. L. B. R. 2002-4(a)(6), the Court will consider this motion, objection, or other matter without further notice or hearing unless a party in interest files an objection within 30 days from the date of service of this paper. If you object to the relief requested in this paper, you must file your objection with the Clerk of the Court at United States Bankruptcy Court, 300 North Hogan Street, 3-350, Jacksonville, Florida 32202-4267, and serve a copy on the movant's attorney, Anthony W. Chauncey, Esquire, Post Office Box 1288, Live Oak, Florida 32064 and Douglas W. Neway, Esquire, Post Office Box 4308, Jacksonville, Florida 32201.

If you file and serve an objection within the time permitted, the Court will schedule a hearing and you will be notified. If you do not file an objection within the time permitted, the Court will consider that you do not oppose the granting of the relief requested in the paper, will proceed to consider the paper without further notice or hearing, and may grant the relief requested.

The Debtors, James R. Olin and Melissa G. Olin, through the undersigned counsel, in accordance with 11 U.S.C. §506(a), serve this Motion to Value the Secured Claim Number Eight filed by the Claimant, Select Portfolio Servicing, Inc. as servicer for U.S. Bank, N.A., and assert as follows:

1. The Debtors request valuation in accordance with § 506(a), United States Bankruptcy Code.
2. The name of the lienholder is: Select Portfolio Servicing, Inc. as servicer for U.S. Bank, N.A.
3. The type of property is real property more particularly described as 600 Southwest Wendy Terrace, Lake City, FL 32025.
4. The amount of the debt is \$221,091.15.
5. The fair market value of the collateral is \$100,000.00.

WHEREFORE, the Debtors, James R. Olin and Melissa G. Olin, request this Court to enter an Order valuing the secured portion of Claim 8 at \$100,000.00. An Affidavit of Valuation is attached.

CERTIFICATE OF SERVICE

I CERTIFY that a true and correct copy of the foregoing was furnished by electronic notification through the Court's ECF Notification System and by United States Mail, postage prepaid and first class, to Douglas W. Neway, Esquire, Chapter 13 Trustee, Post Office Box 4308, Jacksonville, Florida 32201; R. Mark Peery, Esquire, Attorney for Select Portfolio Servicing, Inc., 6 Nashua Court, Suite D, Baltimore, Maryland 21221; and by certified mail in accordance with Rule 7004(h), Federal Rules of Bankruptcy Procedure, to Mr. Jan Estep, President, at the principal office of U.S. Bank, N.A., 425 Walnut Street, Cincinnati, Ohio 45202-3923 on this 3rd day of March, 2013.

THE DECKER LAW FIRM, P. A.

BY /s/ Anthony W. Chauncey
Anthony W. Chauncey, Esquire
Florida Bar No. 75023
320 White Avenue - Street Address
Post Office Drawer 1288 - Mailing Address
Live Oak, Florida 32064
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Attorneys for Debtors

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UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

IN RE:

CASE NO. 3:12-bk-03262-PMG

JAMES R. OLIN and
MELISSA G. OLIN,

Debtors.

AFFIDAVIT OF VALUATION

**STATE OF FLORIDA
COUNTY OF SUWANNEE**

BEFORE ME, the undersigned authority, personally appeared James R. Olin and
Melissa G. Olin who upon being first duly sworn states as follows:

1. The Debtors request valuation of the collateral described below in accordance
with § 506(a), United States Bankruptcy Code.
2. The name of the lienholder is: Select Portfolio Servicing, Inc. as servicer for U.S.
Bank, N.A..
3. The type of property is Real Property and the description of the property is
described more particularly as 600 Southwest Wendy Terrace, Lake City, FL 32025.
4. The amount of the debt claimed by this lienholder is \$221,091.15.
5. The fair market value of the collateral securing this claim is \$100,000.00.

[REMAINDER OF PAGE BLANK - EXECUTION
AND NOTARIZATION PAGE FOLLOWS]



James R. Olin
Affiant-Debtor

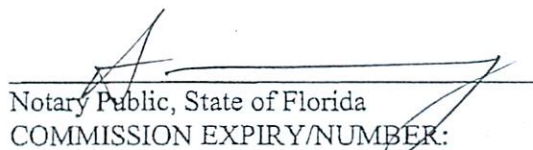


Melissa G. Olin
Affiant-Debtor

Sworn to and subscribed before me
on this 9th day of March, 2013.



ANTHONY W. CHAUNCEY
Notary Public, State of Florida
My Comm. Expires March 24, 2014
Commission No. DD 974343


Notary Public, State of Florida
COMMISSION EXPIRY/NUMBER:

PERSONALLY KNOWN _____ OR PRODUCED IDENTIFICATION XXXX

DESCRIBE IDENTIFICATION PRODUCED Driver's License